

# BEACON

Gift planning information and inspiration for the **Tufts community**



Fall 2019

## At every life stage, gift planning can help you shape the future.

In all of our lives there are milestones that shape who we are. Graduation day. Your first job. Your first home. Starting a business. Welcoming a child or a grandchild. Creating a legacy for future generations.

In this issue of *Beacon*, we offer ideas and inspiration to help you meet your goals and shape a bright future, no matter where you are on your life path. That might mean managing wealth, planning for retirement, or creating an estate plan that supports family, friends, and favorite institutions, such as Tufts University.

Whatever your age and aspirations, we hope these pages help you reflect on the experiences that have influenced your life so far, and the events you're looking forward to today. Thank you for reading!

### INSIDE:

- > Smart Planning at Every Age
- > *Increased* Gift Annuity Rates!
- > Meet Charles Tufts Society Members

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## Smart Planning at Every Age

In your ...	Your goals may include ...	Gift planning tools and resources:
<b>20s or 30s</b>	<p>Building assets</p> <p>Setting up your first IRA or 401(k) and keeping beneficiary designations current to reflect changes in your life</p> <p>Creating your first will, often with the arrival of a child or purchase of a home</p>	<p>Naming favorite charities as a beneficiary of an IRA, 401(k), or other retirement plan is a simple and tax advantageous way to make a gift. This can generally be completed by filling out the administrator's online form.</p> <p><a href="#">Tufts' free estate planning organizer</a> can help you organize your information and identify objectives as you prepare to work with an attorney.</p>
<b>40s or 50s</b>	<p>Building and managing assets</p> <p>Planning for retirement and future income needs</p> <p>Providing for an older loved one</p>	<p>A <a href="#">flexible deferred charitable gift annuity</a> can help you make a gift and augment retirement income. You make a gift now and begin receiving fixed payments at a future date you choose.</p> <p>An <a href="#">immediate payment charitable gift annuity</a> can provide fixed payments for life to a loved one, such as a parent, and make a lasting difference at Tufts.</p>
<b>50s or 60s</b>	<p>Creating income for retirement</p> <p>Preserving assets for heirs while minimizing taxes</p>	<p>With a <a href="#">charitable remainder trust</a>, you can support Tufts and receive an income for life.</p> <p>A <a href="#">charitable lead trust</a> can help you transfer assets to heirs at a reduced gift and estate tax cost while making a generous current commitment to Tufts.</p> <p>Tufts' free estate planning organizer may help when it's time to review your will to ensure it continues to reflect your wishes.</p>
<b>70s or older</b>	<p>Meeting your needs for income</p> <p>Ensuring that estate plans include the people and institutions you love</p>	<p>If you do not need all the income from your IRA, make a charitable distribution directly to Tufts from your IRA. An <a href="#">IRA charitable distribution</a> can help fulfill your required minimum distribution, and you can exclude the amount of the gift from your gross income for federal tax purposes.</p> <p>The current gift annuity rate for an 80-year-old annuitant is 7.3 percent (single life annuity)—and even higher for older annuitants.</p>

## Increased Gift Annuity Rates Lead to Record Number of New Gifts

Last summer, Tufts University adopted new, increased gift annuity rates recommended by the American Council on Gift Annuities. ACGA-recommended rates, which are utilized by Tufts and the

majority of institutions offering gift annuities, are set with the goals of offering secure lifetime income to annuitants and a meaningful charitable gift. Between the increased rates and the appeal of a fixed income stream, FY2019 was a record year for gift annuities at Tufts.

If you have appreciated securities or a CD coming due and want to supplement retirement income or provide for a loved one, you can learn more about the benefits of a charitable gift annuity by contacting the Gift Planning Office or using the online annuity calculator at [tufts.edu/giftplanning](https://tufts.edu/giftplanning).



**Members of the Tufts Gift Planning Staff**, from left: James Barrett, Brooke Anderson, Yvette Story, Laura Parker, Joshua Tracey, and Carmen Tordiglione.

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### Gift Planning in Plain English

*In this issue we explore three popular ways supporters designate their gifts. Gifts of all kinds, from bequests and beneficiary designations to charitable annuities and trusts, can be directed to what is important to you.*

**Unrestricted support:** Gifts of unrestricted funds are essential to the fiscal health and strength of the university and are applied to general operating needs as well as unforeseen needs and opportunities. At Tufts, most unrestricted gifts are directed to a specific school within the university per the donor's selection.

**Scholarship:** An award made to support a student's education, scholarships may be established for a term

of years or in perpetuity. Scholarships attract talented and dedicated students to Tufts and help them realize their potential.

**Endowment:** A permanent fund used to generate income for a designated purpose, such as scholarships, faculty support, or facilities. Endowed funds provide resources for the long term and represent a vital investment in the future. They can be named in honor of a donor or a loved one.

## Meet Charles Tufts Society Members



### Nina Tilander

**Occupation:**

Retired owner of Hook, Yarn, and Stitcher, a neighborhood shop, social space, and gallery

**Gift planning choice:**

[Bequest](#)

**Nina's legacy:**

Nina's bequest for Cummings School of Veterinary Medicine will support excellence in veterinary care and education.

**Why a planned gift for Cummings School?**

*"If my gift can make it possible for people to become wonderful veterinarians, then that automatically helps animals."*



### Jon Levy, E83

**Occupation:**

Founder/CEO of American Holt, a manufacturing firm in Norwood, Massachusetts, and employer of several Jumbo engineers

**Jon's legacy:**

He established the Jon Levy, E83, Endowed Scholarship in 2012. He has continued to support it since its creation, and he has made a gift to his fund in his estate plan.

**What is the best part about giving?**

*"Every year a new Tufts student is supported through my gift. There's no better investment now or in the future."*



## Peter Delli Colli, A69, D73

### Occupation:

Recently retired from family and cosmetic dentistry

### Gift planning choice:

[Bequest](#)

### Peter's legacy:

Peter has designated his bequest to financial aid in gratitude for the life-changing scholarships he received as a Tufts student.

### What does your planned gift mean to you?

*"As a double Jumbo, I know the value and benefits of a Tufts education. A bequest is an easy way to show my gratitude for my education and to pay it forward to future Jumbos. I hope others will consider the many options available to them to support Tufts and our students' future successes."*



## Chris Di Fronzo, E96, EG04, and Vada Seccareccia

### Occupations:

Associate director of career services at Tufts and director of Tufts Financial Initiative (Chris); architectural designer and director of technology at Union Studio Architecture and Community Design (Vada)

### Gift planning choice:

Gift through their [retirement plans](#)

### Chris and Vada's legacy:

Their gift is for unrestricted support for the university to use in areas of greatest need.

### What's the inspiration for your gift?

*"As recipients of financial aid, we wanted to continue the tradition of giving back to our universities. Naming Tufts as a beneficiary of our retirement plans was an easy decision and simply could not have been easier to do."*

## Have you included Tufts in your will?

New Charles Tufts  
Society Members  
during the campaign

One of the goals of *Brighter World: The Campaign for Tufts* is to welcome **1,000 new members** to the [Charles Tufts Society](#), which honors those who have included Tufts University in their future plans. New members will help us to advance teaching, research, and innovation at Tufts University for decades to come.

Help us grow the Charles Tufts Society. If you have already included Tufts in your estate plans or would like to learn how you can make a lasting difference, please contact the Gift Planning Office at Tufts University.

Call: 888-748-8387

Email: [giftplanning@tufts.edu](mailto:giftplanning@tufts.edu)

Visit: [tufts.edu/giftplanning](https://tufts.edu/giftplanning)



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